LAKE FREST ECONOMIC DEVELOPMENT



Coronavirus (COVID-19) Business Updates & Resources

Good afternoon,

Please review the latest updates and shared resources for businesses during the ongoing Coronavirus (COVID-19) situation.

If you have not done so already, the City of Lake Forest and Lake Forest Chamber of Commerce prepared a business survey to let us know how COVID-19 is impacting your business. You can complete the survey here.

This newsletter edition contains the following information:

- · Lake Forest Business Update Webinar
- · New grants available
- · State of CA Resilience Road map
- State of CA wants your Input!
- SBDC Webinars
- · Online Open for Business Map

Businesses can call the Economic & Business Recovery Call Center at (714) 480-6500 during hours of operation Monday to Friday from 8 a.m. to 5 p.m. Bilingual call center operators will be available to assist and assess situations, and offer resources tailored to meet individual business needs.

Respectfully,

Carlo Tomaino Economic Development Manager

Lake Forest Business Update

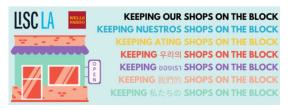


Join us and the Orange County Small Business Development Center (OC SBDC) tomorrow, Friday, May 8 at 11 a.m. for a webinar: Lake Forest Business Update. Topics will include:

- · Economic Injury Disaster Loan
- Payroll Protection Program
- Other Funding Options
- Business Recovery
- Next Steps

Click here to register for the webinar.

Local Initiatives Support Corporation (LISC) offering \$5,000 grants to small businesses



The Orange County Small Business
Development Center (SBDC) is teaming up
with the Los Angeles Local Initiatives
Support Corporation (LISC) and Wells
Fargo to offer grants to micro-businesses in

Orange County. LISC Los Angeles is providing (15) \$5,000 grants to small businesses affected by the COVID-19 Crisis. The application will open from May 8, 2020 at 9 a.m. PST and close May 9, 2020 at 9 a.m. PST. Application questions can be previewed here.

Click here for more information.

State of California Resilience Roadmap



The State of California will move into Stage 2 of modifying the state's Stay-at-Home order on May 8, 2020. Progress in achieving key public health metrics will allow a gradual re-opening of California's economy. The risk of COVID-19 infection is still real for all Californians and continues to be fatal. The state has provided

guidelines for businesses for each early Stage 2 business to follow. You can review the guidance that is relevant to your workplace, prepare a plan based on the guidance for your industry, and post the industry-specific checklist in your workplace to show your customers and your employees that you've reduced the risk and are open for business.

Click on the link below to view the guidelines:

https://covid19.ca.gov/roadmap/

California Recovery Roadmap



As part of the State's efforts to modify the Stay-at-Home order, the State of California is building a roadmap for community resiliency. It is enlisting all Californians to help inform the development of guidance for different sectors of our economy. These guidance documents will not be exhaustive, but they will provide the private sector with a framework for how to safely reopen.

To complete the questionnaire, click here: https://input.covid19.ca.gov/#top

SBDC Video Resources



With uncertain times upon us, the Small Business Development Center (SBDC) wants to make sure your business is equipped with the right resources to stay successful despite concerns over COVID-19. To ensure you're on the right path to success, it wants to share the latest news and resources for your business. Check out updates below and please contact them at 1-800-616-7232 for any additional questions or concerns. Visit its website at: https://orangecountysbdc.org/resource/covid-19/.

Online Business Consulting

Meet with a consultant online when you need them. Just a reminder, these virtual consulting sessions are available to you at no cost! Receive guidance on every application, resource, and question to ensure your business is safe. Sign up with the SBDC for a virtual consultation or call them at 1-800-616-SBDC (7232) to schedule.

Online Open for Business Map is now LIVE

The City of Lake Forest has created an online map resource for Lake Forest residents and visitors to help support local business during the COVID-19

outbreak. The online tool serves as a user-friendly map interface with business information, including search capabilities of businesses, restaurant types, and the services available. If you are a business owner and are not yet featured on the map, please contact the Economic Development Division at: economicdevelopment@lakeforestca.gov. Please note: this map is for commercial businesses only.



View the map here:

https://lakeforestca.maps.arcgis.com/apps/webappviewer/index.html?id=0f72f02c50e8482180bb8e6c00452d59

LakeForestBusiness.com Resources



Lake Forest Economic Development continues to be a resource for all businesses within our community during the COVID-19 pandemic. Economic Development will continue providing resources relevant to the businesses community such as loans and grants from the Federal Government and the State of California, County resources, and updates regarding COVID-19 impacting our local economy.

Click on the image above to view resources on our website <u>lakeforestbusiness.com</u>.

Carlo TomainoEconomic Development Manager
City of Lake Forest

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